IN THE UNITED STATES DISTRICT COURT FOR THE DISTRICT OF PUERTO RICO

RNPM, LLC

Plaintiff

Civil No. 11-2143 (CCC)

v.

Foreclosure of Mortgage (In Rem) Collection of Monies

Saturnino Sojo-Maldonado, Ramonita Nazario-Rentas and the Conjugal Partnership constituted among them

Defendants

JUDGMENT

Upon Plaintiff's application for judgment, and it appearing from the records of the above entitled cause that default was entered by the Clerk of this Court against defendant for its failure to plead or file an answer to the complaint, or otherwise appear in the above cause, against which defendant plaintiff is entitled to a judgment by default, and the Court being fully advised of the facts,

IT IS HEREBY ORDERED, ADJUDGED AND DECREED that:

1. The mortgage constituted by defendant Saturnino Sojo-Maldonado, Ramonita Nazario-Rentas and the Conjugal Partnership constituted among them, by deed Number 256, before Notary Public Arnaldo Iván Fernandini Sánchez, in Toa Baja, Puerto Rico, on October 29th, 2004, securing a mortgage note, payable to the order of R G Premier Bank of Puerto Rico, further negotiated or endorsed to the order of plaintiff, is a valid and subsisting mortgage and constitutes a lien prior to the estate or interest of defendant in the above cause, on the mortgaged premises, as described in paragraph

seventh of the complaint on file in the above cause, to wit:

---URBANA: Solar radicado en la Urbanización Las Américas localizada en el barrio Guaraguao de Bayamón, Puerto Rico, que se describe a continuación en el plano de inscripción de la urbanización con el número, área y colindancias que se relaciona a continuación: Solar dos (2) del bloque "AA" (2-AA), área de trescientos punto treinta (300.30) metros cuadrados. En lindes por el Norte, en una distancia de veinticuatro punto setenta y uno (24.71) metros con el solar número uno (1); por el Sur, en una distancia de veinticuatro (24.00) metros, con el solar número tres (3) del mismo bloque; por el Este, en una distancia de catorce punto ochenta y siete (14.87) metros, con la carretera PR-174; y por el Oeste, en un arco de nueve punto cincuenta (9.50) metros, con la calle número diez (10). Contiene una casa para fines residenciales.

---Inscrita al folio 84 del tomo 1408 de Bayamón, Registro de la Propiedad de Bayamón, Sección Primera, Finca 62,723.

- 2. Defendants Saturnino Sojo-Maldonado, Ramonita Nazario-Rentas and the Conjugal Partnership constituted among them, as debtors under said note and as present owner of the land and buildings hereinbefore referred to, is hereby ordered and adjudged to pay unto plaintiff RNPM, LLC the sum of \$101,745.24 of principal of said mortgage note, plus interest at the rate of 5.875% per annum, from July 1st, 2011, plus interest due from now on and until complete and full payment of principal, plus costs, charges, disbursements and attorneys' fees in the amount of \$11,300.00, in the above cause, plus all expenses and advances made by the plaintiff.
- 3. In default of the payment of the sums hereinbefore specified or of any part thereof, within the ten (10) days from the date of entry of this judgment, the mortgaged property described in paragraph one (1) hereof, shall be sold at public auction to the highest bidder therefore, without an appraisal or right of redemption for the payment and satisfaction of plaintiff's mortgage within the limits secured thereby.

- 4. **Reinaldo Cestero** is hereby designated and appointed Special Master to make the sale hereinbefore mentioned but said Special Master shall not proceed to carry out said sale, nor do anything in connection therewith, until further order of this Court and under the form and conditions to be directed by the Court.
- 5. The sale to be made by the Special Master appointed herein shall be subject to the confirmation of this Court, and the purchaser or purchasers thereof shall be entitled to receive possession of the property sold. The minimum bid to be accepted at the first public sale in accordance with the mortgage deed referred to in this auction is \$113,000.00.
- 6. Any funds derived from the sale to be made in accordance with the terms of this judgment and such further orders of this Court shall be applied as follows:
- a. To the payment of all proper expenses attendant upon said sale, including the expenses, outlays and compensation of the Special Master appointed herein, after said compensation and expenses shall have been fixed and approved by the Court, all said expenses to be deducted from the sum of \$11,300.00, provided in the deed of mortgage for costs, charges and disbursements, expenses and attorneys' fees.
- b. To the payment of all expenses and advances made by the plaintiff for an amount not to exceed \$11,300.00.
- c. To the payment of that part of the indebtedness owed to plaintiff up to the amount of \$101,745.24 of principal with interest thereon from July 1st, 2011, until the date of full payment at the rate of 5.875% per annum, plus the balance of the sum of \$11,300.00 for costs, charges, disbursements, expenses and attorney's fees due in the

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above cause, after deduction of the expenses mentioned in the preceding subparagraph (a).

- d. If after making all the above payments there shall be a surplus, said surplus shall be delivered to the Clerk of this Court, subject to further orders of the Court.
- 7. Plaintiff in this proceeding may apply to this Court for such further orders as it may deem advisable to its interest, in accordance with the terms of this judgment.

SO ORDERED.

In San Juan, Puerto Rico, this day of July , 2012.

U.S. DISTRICT JUDGE